



Emera Inc. Sustainability and Environment Management Committee Charter

October 2025

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I. INTRODUCTION AND PURPOSE

Across Emera we continuously strive to deliver value to customers, employees, communities, and investors. We achieve this through our commitments to the environment, safety, to being an employer of choice, to strong relationships and by giving back to our communities. We believe our strength and resilience come from our shared commitment to managing the risks and opportunities that are important to our customers, teams, investors and communities through our sustainability and environmental commitments.

The objective of the Sustainability and Environment Management Committee (“SEMC”) is to provide oversight, advice and support to Emera and its operating companies regarding the management of sustainability and environmentally matters. This includes monitoring and managing environmental compliance and overseeing the company’s sustainability report and associated public commitments.

II. SUSTAINABILITY AND ENVIRONMENT MANAGEMENT COMMITTEE COMPOSITION AND REPORTING

The SEMC requires involvement from those with authority to make and execute decisions with input from operational and subject matter experts on sustainability and environmental matters.

The SEMC is comprised of twelve (11) members:

- [President and Chief Executive Officer, Emera Inc.]
- [Chief Financial Officer, Emera Inc.]
- [EVP Business Development and Strategy, Emera Inc.]
- [Chief Human Resources Officer, Emera Inc.]
- [VP Corporate Affairs, Emera Inc.]
- [EVP Legal and General Counsel, Emera Inc.]
- [President and Chief Executive Officer of Nova Scotia Power and Emera Executive Leader for Sustainability and Environment]
- [President and Chief Executive Officer of TECO Tampa Electric and Emera Executive Leader for Safety]
- [President and COO, Emera Energy]
- [President, PGS and Emera Executive Leader for Risk]
- [President, NMGC]

And in receiving support from the Emera Sustainability and Environment and Investor Relations Departments, the following representatives are invited to attend each meeting:

- VP, Investor Relations & Pensions, Emera Inc.
- Senior Director, Sustainability and Environment, Emera Inc.
- Senior Manager, Sustainability and Environment, Emera Inc.
- Environment and Climate Science Specialist, Emera Inc.
- Senior Assurance Professional, Emera Inc.

The SEMC is chaired by the President and CEO of Emera. The Chair may designate the Emera Executive Leader for Sustainability and Environment to act as meeting Chair, as required. The Chair has the authority to appoint additional permanent or advisory members to the SEMC.

Emera's EVP Business Development and Strategy will represent the Caribbean affiliates. Advisory members are temporary members who are appointed to assist with a certain issue or task.

The SEMC can assign authority to sub-committees or working groups, if deemed appropriate.

The Chair has the authority to invite any directors, officers, employees, consultants or other people to attend specific meetings of the SEMC.

The Chair will appoint a person responsible for preparing and circulating meeting minutes including any action items arising from the meetings.

The SEMC meets quarterly.

The Chair of the SEMC, or a designate, will provide regular updates to the Safety and Risk Committee of the Board and/or the Board of Directors on matters that were dealt with by the SEMC since the last meeting and on the company's sustainability and environmental performance, or more frequently for any urgent matters.

A quorum at any meeting of the SEMC will be six (6) members (or 55%).

III. SUSTAINABILITY AND ENVIRONMENT MANAGEMENT COMMITTEE RESPONSIBILITIES

The SEMC is ultimately responsible for assessing Emera's sustainability and environmental risks and opportunities. In addition, the SEMC will oversee progress on established Key Performance Indicators (KPIs).

Operating companies are responsible and accountable for directly implementing the sustainability and environmental priorities and managing their specific sustainability and environmental risks and opportunities, with oversight, advice and support from the SEMC.

To fulfill this oversight role, the SEMC is responsible for the following:

- Demonstrating leadership, commitment and oversight of the Emera environmental management system (EMS) to ensure its continuing suitability, adequacy and effectiveness
- Monitoring the management of material sustainability and environmental risks and opportunities
- Setting sustainability and environmental priorities (and the supporting goals, objectives and targets, where appropriate)
- Establishing sustainability and environmental measures for the Emera and Operating Company annual Balanced Scorecards (BSC)
- Overseeing systems and procedures to manage sustainability and environmental risks
- Overseeing and approving sustainability and environmental policies
- Monitoring progress towards sustainability and environmental goals, performance objectives and targets
- Overseeing sustainability and environmental data governance processes
- Assessing effectiveness of the sustainability and environmental strategy on an annual basis

- Reviewing internal quarterly and annual environmental performance reports covering environmental incidents, audits, critical targets and stakeholder obligations
- Reviewing the strategy for material sustainability disclosures
- Reviewing the annual sustainability report
- Approving the sustainability materiality assessment, as required
- Ensuring that Emera is staying on top of emerging sustainability and environmental issues, policies and regulations
- Ensuring Emera is connected to industry peers and best practices for sustainability and environment
- Ensuring sustainability and environmental decisions are aligned with Emera's values

IV. ROLE OF THE EMERA SUSTAINABILITY AND ENVIRONMENT COUNCIL

The SEMC may delegate some of its responsibilities to the Emera Sustainability and Environment Council (ESEC).

The ESEC's work establishes a common vision of sustainability and environment across the business, provides functional direction for the continual improvement of the Emera Environmental Management System, and facilitates the direct involvement of Emera and Operating Company environmental leaders and resources in decisions affecting the ongoing execution of common sustainability and environmental initiatives across the business. The objective of the ESEC is to provide support to the SEMC as the Committee fulfills the responsibilities outlined above. The role of the ESEC is to execute on the specific sustainability and environmental actions required to identify, assess and manage sustainability and environmental risks and opportunities.

The ESEC will be Chaired by the Senior Director, Sustainability and Environment, who may delegate the chair role to Senior Manager, Sustainability and Environment or the Environment and Climate Change Specialist.

The ESEC meets six times per year (February, April, June, August, October and November).

V. REVIEW OF THE CHARTER

This SEMC Charter will be reviewed annually by the entire SEMC. The Committee's purpose, composition, responsibilities, and reporting/escalation processes will be updated as required and approved by the Chair.