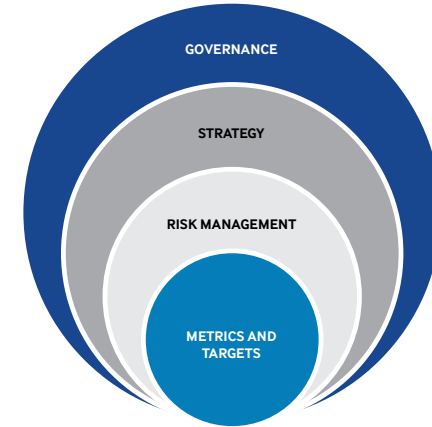


Appendix: TCFD Alignment Table

The Task Force on Climate-related Financial Disclosures (TCFD) was established to help identify the information needed by investors, lenders and insurance underwriters to appropriately assess and price climate-related risks and opportunities. The Task Force developed 11 recommendations under four core elements of climate-related financial disclosures: Governance, Strategy, Risk Management, and Metrics and Targets. Emera is supportive of the TCFD Recommendations, and we are well on our way to achieving full alignment with them. We conducted an internal review of the recommendations to assess our current alignment and gaps. The table below shows our current alignment. Further work is underway to close remaining gaps.



Core Elements of Recommended Climate-related Financial Disclosures (TCFD Final Report, 2017)

TCFD Element	TCFD Recommendations	How We Align
Governance	a. Describe the Board’s oversight of climate-related risks and opportunities. b. Describe management’s role in assessing and managing climate-related risks and opportunities.	2019 Annual Report , pages 55-63 Management Information Circular 2020 , pages 27-31, 39-42 Board of Directors Charter 2019 Sustainability Update , pages 9, 12-15 2019 GRI and SASB Index , GRI 102-18, 19, 20, 26, 27, 29, 31, 32, GRI 103 2020 CDP Climate Change Submission , C1.1b, 1.2, 1.2a

TCFD Element	TCFD Recommendations	How We Align
Strategy	<ul style="list-style-type: none"> a. Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term. b. Describe the impact of climate-related risks on the organization's businesses, strategy and financial planning. c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario. 	<p>2019 Annual Report, pages 6-10, 23-29, 55-63</p> <p>Management Information Circular 2020, pages 6-20, 23-29, 39-42, 55-63</p> <p>2019 Sustainability Update, pages 10, 16-21</p> <p>2019 GRI and SASB Index, GRI 102-15, GRI 201-2</p> <p>2020 CDP Climate Change Submission, C2.1, 2.3, 2.3a, 2.4, 2.4a, 3.1, 3.1a, 3.1b, 3.1d, 3.1e, 3.1f, SASB IF-EU-110a.3</p> <p>Integrated Resource Plans: Nova Scotia Power, Tampa Electric</p>
Risk Management	<ul style="list-style-type: none"> a. Describe the organization's processes for identifying and assessing climate-related risks. b. Describe the organization's processes for managing climate-related risks. c. Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management. 	<p>2019 Annual Report, pages 55-63</p> <p>Management Information Circular 2020, pages 39-42</p> <p>2019 Sustainability Update, page 10</p> <p>2019 GRI and SASB Index, GRI 201-2</p> <p>2020 CDP Climate Change Submission, C2.1, 2.1a, 2.2, 2.2a</p>
Metrics and Targets	<ul style="list-style-type: none"> a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process. b. Disclose Scope 1, 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks. c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets. 	<p>2019 Annual Report, pages 5-10, 23-29</p> <p>Management Information Circular 2020, pages 27, 47-48, 61-63</p> <p>2019 Sustainability Update, pages 7, 32</p> <p>2019 GRI and SASB Index, GRI 102-29, 102-30, 201-2, 305-1, SASB IF-EU-110a.1-4</p> <p>2020 CDP Climate Change Submission, C4.1, 4.1a, 4.1b, 4.2, 4.2a, 4.2b, 6, 9.1</p>